

BUSINESS MANAGER REPORT

MR MARK WATSON

The College has continued its commitment to the Community by ensuring that the increase in fees for the 2018 school year of 2.8% is modest and sufficient to purely cover increases in salaries and operating costs.

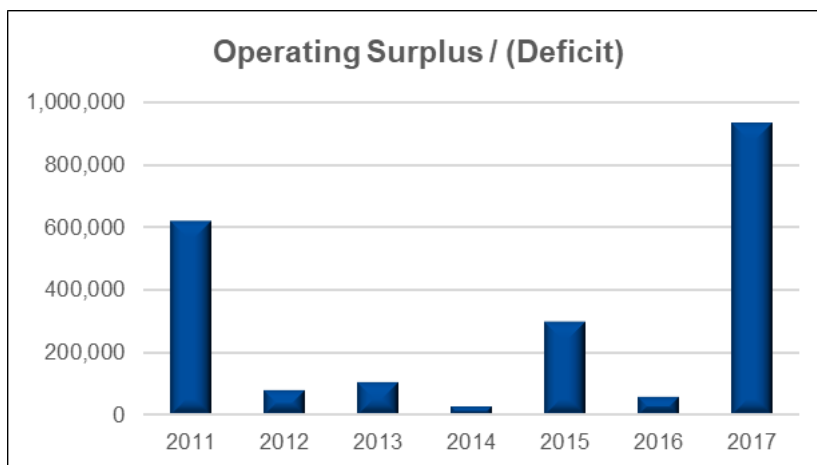
The Board believes that this continues to provide the right balance between meeting the College’s objectives for the year ahead and to keep education costs to families affordable. The Operating surplus in 2018 is driven by the continuing increase in College enrolments and also from the commitment of the South Australian Government to honour the Gonski funding scheme for South Australian schools.

Clearly the focus for 2018 is the completion of the major project works to enable the College to operate from one campus in 2019. I know of many families that are in great anticipation of this outcome for 2019 and the years ahead.

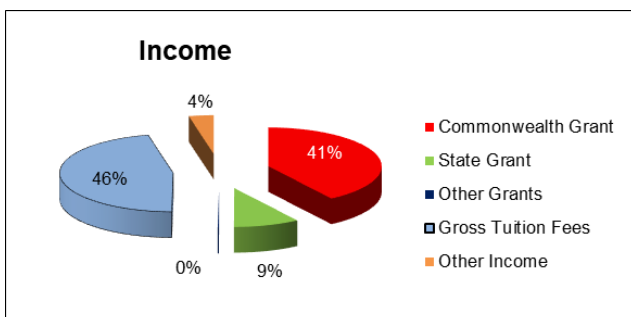
Thank You

On behalf of the College, I would like to thank the members of the Board and its sub-committees for their time, commitment and guidance during 2017 and also the staff for their ongoing excellent work and I look forward to an exciting future at Pedare as we consolidate to one campus and continue to grow and develop Pedare into the leading school in the north eastern suburbs.

Mark Watson
Business Manager



2017 INCOME



2017 EXPENDITURE

